STATEMENT NO:

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

Pursuant to General Information Section 29, the following charges are applicable to all customers served under the following Service Classifications:

| | Line 1 | | Line 2 PPA Reconciliation | | Monthly | | Bills Rendered Bimonthly (*) |
|-------------------------------|--------|---|-----------------------------|---|---------|---|------------------------------|
| S.C. No. 1 - Residential | \$ | - | \$ | - | \$ | - | |
| S.C. No. 2 - Non-Demand | \$ | - | \$ | - | \$ | - | |
| S.C. No. 2 - Primary | \$ | - | \$ | - | \$ | - | |
| S.C. No. 2 - Secondary | \$ | - | \$ | - | \$ | - | |
| S.C. No. 3 - Primary | \$ | - | \$ | - | \$ | - | |
| S.C. No. 5 - Area Lighting | \$ | - | \$ | - | \$ | - | |
| S.C. No. 6 - Time of Use | \$ | - | \$ | - | \$ | - | |
| S.C. No. 8 - Street Lighting | \$ | - | \$ | - | \$ | - | |
| S.C. No. 9 - Traffic Lighting | \$ | - | \$ | - | \$ | - | |
| S.C. No. 13 - Substation | \$ | - | \$ | - | \$ | - | |
| S.C. No. 13 - Transmission | \$ | _ | \$ | _ | \$ | _ | |

^(*) Average of MONTHLY rate from PPA-233 and MONTHLY PPA rate from PPA-234. Bimonthly rate only applicable to S.C. No. 5 customers with a corresponding net metered account.

Issued by: Christopher M. Capone, Executive Vice President & CFO, Poughkeepsie, New York