

APPENDIX

Highlights Relative to Prior Year

3 Months Ended September 30:	2006¹	2005¹	2006 More (Less) than 2005
Operating Revenues	\$239,820,000	\$227,896,000	\$ 11,924,000
Income Available for Common Stock	\$10,970,000	\$ 5,746,000	\$ 5,224,000
Earnings Per Share of Common Stock (Basic)	\$.70	\$.36	\$.34
Average Shares Outstanding (Basic)	15,762,000	15,762,000	

¹ Unaudited

The Rate Order issued by the Public Service Commission (PSC) on July 24, 2006 and several significant favorable items positively impacted the third quarter results for 2006.

The Rate Order granted a rate increase to the Regulated Electric and Natural Gas Businesses (Central Hudson), which increased revenues to recover an increased level of operating costs including tree trimming and storm expense. The rate increase also funds investments in the electric and natural gas infrastructure.

Reflected in the 2006 results for Central Hudson were significant earnings impacts related to the resolution of a PSC electric reliability assessment for 2005, the reduction of a reserve for MGP site remediation, and the recording of gains on the disposition of real property. These items total \$.20 per share and are detailed below.

The Fuel Distribution business (Griffith Energy Services, Inc.) recorded a reduction of \$.03 per share to its environmental reserve due to improvements in environmental clean-up technology and updated estimates of remediation costs.

Earnings for the Unregulated Other Businesses were also positively impacted by \$.05 per share relating to the reversal of a reserve for a contingent liability related to the sale of CH Resources, a former Energy Group subsidiary. Central Hudson Enterprises Corporation's (CHEC) investments in the Cornhusker fuel ethanol plant and Lyonsdale biomass plant also enhanced earnings in the third quarter of 2006.

Consolidated basic earnings per share of CH Energy Group Inc. (CHEG), increased \$.34 per share due to the following:

Regulated Electric and Natural Gas Businesses - Central Hudson Gas & Electric Corp.: + \$.25

- Up \$.12 per share from electric and natural gas regulatory mechanisms due to: 1) an increase of \$.07 per share related to reduced amounts recorded in the third quarter of 2006 compared to the amounts recorded in the third quarter of 2005 for PSC assessments for service interruptions and 2) an increase of \$.06 per share resulting from a reduction in shared earnings from electric operations – i.e., no shared earnings were recorded in the third quarter this year as compared to \$.06 per share last year and 3) a \$.01 per share reduction related to annual reconciling adjustments for Central Hudson's gas supply charge.
- Up \$.07 per share from gains realized on the sale of real properties.

- Up \$.06 per share from an increase in electric net operating revenues resulting primarily from the implementation of the electric rate order effective July 1, 2006. This increase is the net result of \$.11 per share from the rate increase and a reduction of \$.05 from lower electric deliveries. The reduction in deliveries was due to lower cooling degree days (down 23%) compared to the third quarter of 2005, which negatively impacted earnings by \$.08 per share.

Regulated Electric and Natural Gas Businesses - Central Hudson Gas & Electric Corp.(continued)

- Up \$.04 per share due to an increase in natural gas net operating revenues resulting primarily from the implementation of the gas rate order effective July 1, 2006. Despite modest customer growth, billed deliveries to firm natural gas customers decreased 3%, which had a negligible impact on earnings.
- Down \$.03 per share due to an increase in interest charges on long and short-term debt. Interest on long-term debt increased due to the issuance of medium-term notes in December of 2005 and increased interest costs on variable rate debt, which was partially offset by favorable regulatory adjustments for the change in interest costs on these variable rate obligations. Additional short-term debt was required during the early portion of the third quarter of 2006 for working capital needs.
- Down \$.01 per share due to the net effect of various other items including an increase in use taxes and a reduction in regulatory carrying charges due from customers related to pension costs, which were partially offset by a decrease in depreciation and amortization on utility plant assets.
- Operating expenses were flat. Earnings increased \$.08 per share resulting from the reduction of reserves for injuries and damages and environmental obligations for former manufactured gas plant (MGP) sites. Expenses related to MGP sites will be recovered pursuant to the provisions of the rate orders effective July 1, 2006. The increase in earnings was offset by increases in tree trimming expenses, storm expenses, and other operating and maintenance expenses.

Unregulated - Fuel Distribution Business: \$.00

- Up \$.03 per share due to an adjustment of environmental reserves resulting from improved remediation technology.
- Up \$.02 per share due to an increase in service profitability resulting primarily from an increase in service contract revenue.
- Gross margin from the sale of petroleum products was flat. Increases in margins per gallon in most product categories and higher volumes were offset by recorded losses on options used for hedging purposes.
- Down \$.05 per share due to an increase in operating expenses. The increase in operating expenses is due to an increase in expenses associated with acquisitions made in the fourth quarter of 2005 and in the first half of 2006, which negatively impacted earnings by \$.03 per share, and an increase in general and administrative expenses.

Unregulated – Other Businesses:+ \$.09

- Up \$.07 per share due to the reversal of reserves for certain operating (\$.05) and income tax contingent liabilities (\$.02) related to CH Resources, Inc., a former Energy Group subsidiary, which was sold in May 2002.

- Up \$.03 per share due to an increase in income from CHEC's investment interest in the Cornhusker fuel ethanol production plant in Nebraska. This plant was under construction in the third quarter of 2005.
- Up \$.02 per share due to an increase in income from CHEC's 75% interest in the Lyonsdale biomass electric generating plant. The Lyonsdale ownership stake was acquired in April 2006.
- Down \$.03 per share due to the net effect of various other items including unfavorable New York State income tax adjustments related primarily to the 2005 tax year and audited tax years 2002 through 2004; which were partially offset by a reduction in business development costs.

Third Quarter Results of Operations

Regulated Electric and Natural Gas Businesses - Central Hudson Gas & Electric Corp.

Utility deliveries of electricity within Central Hudson's service territory decreased 3% in the third quarter of 2006 as compared to the same quarter in 2005. Deliveries to residential and commercial customers decreased 4% and 2%, respectively, and deliveries to industrial customers decreased 3%. The reduction in residential and commercial deliveries was due mostly to weather, which was partially offset by modest customer growth. Residential cooling degree-days decreased over the prior year but were higher than normal.

Utility deliveries of natural gas to firm Central Hudson customers decreased 3% as compared to last year's delivery volume. Gas sales in the third quarter, which is a non-heating season, represent only 8% of annual natural gas sales. Deliveries to residential customers decreased 11% primarily due to lower usage, partially offset by modest customer growth. Commercial deliveries increased 4% due to customer growth and increased usage. Industrial deliveries, which represent approximately 5% of total firm deliveries in the comparative quarters, decreased 17%, due primarily to a drop in usage by several industrial customers. Deliveries to interruptible customers increased 38% due to an increase in the delivery of natural gas for electric generation.

Utility electric and natural gas operating revenues decreased slightly from \$173.7 million in 2005 to \$173.1 million in 2006. Electric revenues decreased \$4.9 million (3.0%) and natural gas revenues increased by \$4.3 million or 30.2%. The change in electric revenues resulted from a \$16.7 million decrease in revenues related to the recovery of purchased electricity costs via Central Hudson's energy cost adjustment mechanism due to milder weather and a decrease in wholesale costs. There was an increase of \$8.8 million in revenues largely resulting from the implementation of the electric rate order effective July 1, 2006, and an increase of \$3.4 million in revenues related to the resetting of regulatory mechanisms for service interruptions and shared earnings. No shared earnings were recorded in the third quarter of 2006. Natural gas revenues reflect an increase of \$4.1 million in revenues from sales of natural gas to retail marketers and for electric generation. These sales for resale revenues do not impact earnings since all related profits are returned to customers. The balance of the increase is due to an increase in delivery revenues resulting from the implementation of the gas rate order effective July 1, 2006.

Total utility operating expenses decreased \$6.7 million (4.2%) from \$159.4 million in 2005 to \$152.7 million in 2006. The reduction results from a \$17.1 million decrease in purchased electricity expense due to decreases in wholesale costs and volumes purchased, the latter due primarily to cooler weather in 2006. This decrease was partially offset by an increase in purchased natural gas expense of \$3.4 million and an increase of \$7.1 million in other expenses of operation. Gas expense increased due to an increase in volumes purchased, most of which was sold for electric generation. The increase in other operating expenses is largely due to an increase in the level of pension and other post-employment benefit costs (OPEB) recorded in accordance with the implementation of the electric and gas rate orders effective July 1, 2006. The overall increase in other operating expenses is also partially offset by \$1.8 million in gains realized on the sale of real property in the third quarter of 2006.

Interest charges increased \$.9 million due to an increase in interest charges on long and short-term debt. Interest on long-term debt increased due to the issuance of medium-term notes in December of 2005 and increased interest on Central Hudson's variable rate debt. Additional short-term debt was required in the early part of the third quarter of 2006 for working capital needs.

Income taxes increased \$1.0 million due to an increase in taxable income, which was partially offset by a reduction to income tax expense in the third quarter of 2006 related to the closeout of income tax audits for multiple years.

Unregulated – Fuel Distribution Business

Sales of petroleum products for CHEC's fuel distribution business increased 2.0 million gallons (8.7%) to 24.9 million gallons in the third quarter of 2006 from 22.9 million gallons in the third quarter of 2005. Sales of heating oil to residential customers increased 1.2 million gallons from 4.2 million gallons (28.6%) in 2005 to 5.4 million in 2006. The increase resulted primarily from an increase in sales from acquisitions made in the fourth quarter of 2005 and the second and third quarters of 2006. Motor fuel sales increased .8 million gallons (4.3%) from 18.4 million gallons in 2005 to 19.2 million gallons in 2006 while sales of propane remained relatively flat at .3 million gallons in 2005 and 2006. Motor fuel sales increased primarily from the gain of one large volume customer and acquisitions in 2005 and in the second quarter of 2006.

Revenues increased \$10.3 million (19.1%) from \$54.0 million in 2005 to \$64.3 million in 2006 due to a significant increase in the price of petroleum products. Revenues from petroleum products increased \$9.3 million (19.0%) from \$49.0 million in 2005 to \$58.3 million in 2006. Motor fuel revenues increased \$5.8 million (14.9%) from \$39.0 million in 2005 to \$44.8 million in 2006. Heating oil revenues also increased \$3.5 million (38.5%) from \$9.1 million in 2005 to \$12.6 million in 2006. Other revenues related to service and installations and energy services increased \$1.0 million.

Operating expenses and income taxes for CHEC's fuel distribution business increased \$10.2 million (18.1%) from \$56.5 million in 2005 to \$66.7 million in 2006. The cost of petroleum increased \$9.4 million (21.8%) due to higher wholesale market prices and increased volumes. Other operating expenses increased \$.8 million (6.1%) in 2006 due largely to operating expenses from recent acquisitions and an increase in general and administrative expenses. Partially offsetting the increase in other operating expenses was a favorable adjustment to environmental reserves.

Unregulated – Other Businesses

Lyonsdale Revenues and Operating Expenses

On April 12, 2006, CHEC purchased a majority interest in Lyonsdale Biomass, LLC ("Lyonsdale") from Catalyst Renewables Corporation. Lyonsdale owns and operates a 19-megawatt wood-fired electric generating plant. The financial statements of Lyonsdale have been fully consolidated into the financial statements of Energy Group. The following is a summary of Lyonsdale's results for the third quarter.

	(\$000)
Revenues	\$2,339
Expenses	2,377
Income Taxes (Cr)	380
Minority Interest	(7)
Net Income	\$ 335

Other Income

Other income and income taxes, for Energy Group, the holding company, and CHEC's investment in partnerships and interests other than fuel distribution operations increased \$.9 million. The increase is due to the reversal of reserves for certain operating and income tax contingent liabilities related to CH Resources,

Inc., a former Energy Group subsidiary which was sold in 2002; an increase in income from CHEC's interest in a fuel ethanol production plant in Nebraska; and a reduction in Energy Group's business development expenses. This increase was partially offset by the recording of unfavorable income tax adjustments related primarily to the 2005 tax year and audited tax years 2002 through 2004.

CH Energy Group, Inc.

Year-to-Date 2006 Relative to the Prior Year

Consolidated basic earnings per share for the nine months ended September 30, 2006, were \$2.12 per share as compared to earnings of \$2.07 per share for the nine months ended September 30, 2005. The \$.05 per share increase in earnings is attributable to the following:

- A \$.10 per share increase from Energy Group's other unregulated businesses:
 - Up \$.09 from the operating results of the Cornhusker ethanol plant (\$.07) and the Lyonsdale biomass plant (.02).
 - Up \$.07 from the reversal of reserves for certain operating and income tax contingent liabilities related to CH Resources, Inc., a former Energy Group subsidiary.
 - Up \$.03 from the sale of real property held by the holding company.
 - Down \$.09 primarily from the absence of favorable income tax adjustments recorded in the second quarter of 2005.
- Unchanged earnings per share from Central Hudson:
 - Up \$.21 due to electric and gas regulatory mechanisms primarily related to reductions in shared earnings from electric operations and amounts recorded for PSC assessments for service interruptions.
 - Up \$.07 due to the sale of real property.
 - Up \$.02 from net electric revenues. This increase is the net result of \$.12 from the rate increase and a reduction of \$.10 from lower electric deliveries due to weather, net of the effect of weather-hedging contracts.
 - Down \$.25 due primarily to greater operating expenses (\$.19), including trimming, storm and uncollectible expenses, and interest charges on long and short-term debt (\$.07).
 - Down \$.05 from net gas revenues. Natural gas deliveries lowered earnings by approximately \$.11 due mostly to weather. This decrease was partially offset by a \$.06 per share increase in earnings largely related to the implementation of the gas rate order.
- A \$.05 per share decrease from CHEC's unregulated fuel distribution business:
 - Down \$.10 due to greater operating expenses including \$.10 per share related to recent acquisitions, which was partially offset by a favorable adjustment to environmental reserves of \$.04 per share.
 - Up \$.05 due to an increase in service contract revenue of \$.07 per share. This was partially offset by a decrease in gross margin from the sale of petroleum products of \$.02 per share due to a decrease in volumes sold due to warmer weather and customer conservation.

CH Energy Group, Inc. (consolidated) remains in a strong financial position. At September 30, 2006, CHEG had \$32.2 million in cash and cash equivalents and \$40.3 million of short-term investments. Its current obligations included \$30.0 million of short-term debt outstanding and \$33 million of current maturities of long-term debt maturing on March 28, 2007.

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Please note that this report plus the consolidated financial statements are available on the Company's website at www.chenergygroup.com.

CH ENERGY GROUP, INC.
Consolidated Statement of Income

	(Unaudited) 3 Months Ended September 30,		(Unaudited) 9 Months Ended September 30,	
	2006	2005	2006	2005
Operating Revenues				
Electric	\$154,723	\$159,589	\$398,700	\$392,866
Natural Gas	18,384	14,115	125,651	108,687
Competitive Business Subsidiaries	66,713	54,192	246,592	202,001
Total Operating Revenues	<u>239,820</u>	<u>227,896</u>	<u>770,943</u>	<u>703,554</u>
Operating Expenses				
Operations - Purchased Electricity and Fuel Used in Electric Generation, Purchased Natural Gas, and Purchased Petroleum	158,979	162,094	525,854	480,038
Other Expenses of Operation - Regulated Activities	31,690	24,613	90,170	73,472
Other Expenses of Operation - Competitive Business Subsidiaries	12,668	12,642	43,222	39,350
Depreciation and Amortization	8,843	9,116	26,920	27,304
Taxes, Other Than Income Tax	8,968	8,578	25,089	25,344
Total Operating Expenses	<u>221,148</u>	<u>217,043</u>	<u>711,255</u>	<u>645,508</u>
Operating Income	<u>18,672</u>	<u>10,853</u>	<u>59,688</u>	<u>58,046</u>
Other Income & Deductions				
Interest and Investment Income	1,922	2,629	7,524	7,349
Other - Net	279	(743)	1,251	(1,589)
Total Other Income & Deductions	<u>2,201</u>	<u>1,886</u>	<u>8,775</u>	<u>5,760</u>
Interest Charges				
Interest on Debt	4,115	3,421	12,139	10,187
Other Interest	1,147	966	3,130	2,285
Total Interest Charges	<u>5,262</u>	<u>4,387</u>	<u>15,269</u>	<u>12,472</u>
Income Before Income Taxes and Preferred Dividends of Subsidiary and Minority Interest	15,611	8,352	53,194	51,334
Income Taxes	4,392	2,364	19,250	17,988
Minority Interest	7	-	(121)	-
Income Before Preferred Dividends of Subsidiary	<u>11,212</u>	<u>5,988</u>	<u>34,065</u>	<u>33,346</u>
Cumulative Preferred Stock Dividends of Subsidiary	242	242	727	727
Net Income	<u>10,970</u>	<u>5,746</u>	<u>33,338</u>	<u>32,619</u>
Dividends Declared on Common Stock	<u>8,511</u>	<u>8,511</u>	<u>25,534</u>	<u>25,534</u>
Amount Retained in the Business	<u>\$2,459</u>	<u>(\$2,765)</u>	<u>\$7,804</u>	<u>\$7,085</u>
Avg. Shares of Common Stock Outstanding - (Basic) (000s)	15,762	15,762	15,762	15,762
Avg. Shares of Common Stock Outstanding - (Diluted) (000s)	15,777	15,769	15,776	15,768
Earnings Per Share - (Basic)	\$0.70	\$0.36	\$2.12	\$2.07
Earnings Per Share - (Diluted)	\$0.70	\$0.36	\$2.11	\$2.07
Dividends Declared Per Share	\$0.54	\$0.54	\$1.62	\$1.62

CH ENERGY GROUP, INC.
Consolidated Balance Sheet

	September 30, 2006 ¹	December 31, 2005 ²
ASSETS	(Thousands of Dollars)	
UTILITY PLANT		
Utility Plant	\$1,100,705	\$1,074,215
Less Accumulated Depreciation	346,395	333,164
	<u>754,310</u>	<u>741,051</u>
Construction Work in Progress	55,952	38,460
Net Utility Plant	<u>810,262</u>	<u>779,511</u>
OTHER PROPERTY AND PLANT & EQUIPMENT	<u>33,713</u>	<u>23,138</u>
CURRENT ASSETS		
Cash and Cash Equivalents	32,195	49,410
Short-term Investments - available-for-sale securities	40,281	42,100
Accounts Receivable from Customers	61,814	97,462
Materials & Supplies	30,530	28,350
Fair Value of Derivative Instruments	54	-
Regulatory Assets	20,759	30,764
Special Deposits and Prepayments	25,666	24,350
Accumulated Deferred Income Tax - Net	15,925	8,836
Other	13,139	15,660
	<u>240,363</u>	<u>296,932</u>
DEFERRED CHARGES AND OTHER ASSETS	<u>269,875</u>	<u>279,925</u>
TOTAL	<u>\$1,354,213</u>	<u>\$1,379,506</u>
<i>CAPITALIZATION and LIABILITIES</i>		
CAPITALIZATION		
Common Equity ³	\$511,812	\$503,833
Cumulative Preferred Stock: Not subject to mandatory redemption	21,027	21,027
Long-term Debt	310,888	343,886
	<u>843,727</u>	<u>868,746</u>
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	33,000	-
Notes Payable	30,000	30,000
Accounts Payable	30,692	54,926
Accrued Interest	3,162	5,156
Dividends Payable	8,754	8,754
Accrued Taxes Payable	759	-
Regulatory Liabilities	20,037	373
Fair Value of Derivative Instruments	6,717	335
Other	43,918	34,627
	<u>177,039</u>	<u>134,171</u>
DEFERRED CREDITS AND OTHER LIABILITIES	<u>191,687</u>	<u>242,805</u>
ACCUMULATED DEFERRED INCOME TAX (NET)	<u>140,259</u>	<u>133,784</u>
MINORITY INTEREST	<u>1,501</u>	<u>-</u>
TOTAL	<u>\$1,354,213</u>	<u>\$1,379,506</u>

¹ Unaudited.

² Subject to explanations contained in the Annual Report of the Company for the Year 2005.
Shares outstanding at Sept 30, 2006 = 15,762,000.

Shares outstanding at Dec. 31, 2005 = 15,762,000.

Selected Financial Information

	3 Months Ended September 30,			9 Months Ended September 30,		
	2006	2005	% Variation	2006	2005	% Variation

CENTRAL HUDSON GAS & ELECTRIC CORP.

Sales of Electricity (Mwh): *

Residential	597,799	620,983	(4)	1,573,909	1,664,699	(5)
Commercial	561,589	570,337	(2)	1,520,213	1,560,639	(3)
Industrial	384,212	397,462	(3)	1,094,135	1,121,694	(2)
Other	8,231	8,137	1	26,332	26,140	1
Total Own Territory	1,551,831	1,596,919	(3)	4,214,589	4,373,172	(4)

Sales of Gas (Mcf.): *

Residential	278,972	314,514	(11)	3,599,184	4,108,339	(12)
Commercial	600,034	579,035	4	4,365,847	4,851,401	(10)
Industrial	44,321	53,188	(17)	313,650	417,122	(25)
Other	272	1,242	(78)	17,923	20,293	(12)

Total Firm Sales	923,599	947,979	(3)	8,296,604	9,397,155	(12)
Interruptible Sales	753,191	546,668	38	2,766,945	2,498,100	11
Total Own Territory	1,676,790	1,494,647	12	11,063,549	11,895,255	(7)

* Includes volumes related to Electric or Gas Energy Delivery Services.

Electric Cooling Degree Days:

Billing Cycle	598	777	(23)	660	841	(22)
Normal Billing Cycle	502	502	-	560	560	-
Actual in Period	547	788	(31)	724	1,028	(30)

Electric Heating Degree Days:

Billing Cycle	122	88	39	4,535	4,897	(7)
Normal Billing Cycle	146	146	-	4,970	4,970	-
Actual in Period	139	40	248	3,617	3,979	(9)

Gas Heating Degree Days:

Billing Cycle	147	118	25	4,640	5,025	(8)
Normal Billing Cycle	124	124	-	5,071	5,065	-
Actual in Period	141	46	207	3,553	3,931	(10)

Electric Output For Own Territory (Mwh.):

Generated	32,714	19,524	68	94,888	74,525	27
Purchased	1,516,822	1,625,400	(7)	4,219,137	4,519,944	(7)

Total	1,549,536	1,644,924	(6)	4,314,025	4,594,469	(6)
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Gas Send-out

Firm Customers (Mcf.)	474,148	592,325	(20)	5,143,948	6,643,468	(23)
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CH ENERGY GROUP, INC.

Earnings Per Share - (Basic)	\$0.70	\$0.36	94	\$2.12	\$2.07	2
Dividends Declared Per Share	\$0.54	\$0.54	-	\$1.62	\$1.62	-

	Sept. 30, 2006	Dec. 31, 2005	% Variation
Book Value Per Share	\$32.47	\$31.97	2
Retained Earnings (000s)	\$205,821	\$198,017	4
Common Equity Ratio (%)	56.4%	56.0%	1

CH ENERGY GROUP, INC.

Selected Financial Indices

12 Months Ended September 30, 2006 vs. Calendar Year 2005

	12 Months Ended September 30, 2006	Calendar Year 2005
Earnings Per Share - (Basic)	\$2.86	\$2.81
Earned Return on Common Equity (Per Books)	8.82%	8.77%
Pretax Coverage of Fixed Charges	4.1 x	4.5 x
Dividends Declared	\$2.16	\$2.16
Pay-out Ratio	75.5%	76.9%
Common Equity Ratio	56.4%	56.0%
Retained Earnings (\$000)	\$205,821	\$198,017
Book Value Per Share (End of Period)	\$32.47	\$31.97

CH Energy Group Segment Information - 9 Months Ended September 30, 2006

(\$000s Except Earnings Per Share)	Regulated		Unregulated		Elim(s).	Total
	Electric	Natural Gas	Fuel Oil Distribution	Other		
Revenues from external customers	\$398,700	\$125,651	\$242,325	\$4,267	-	\$770,943
Intersegment revenues	11	277	-	-	(\$288)	-
Total Revenues	\$398,711	\$125,928	\$242,325	\$4,267	(\$288)	\$770,943
Earnings before income taxes	\$33,615	\$11,699	(\$92)	\$7,366	-	\$52,588
Net Income	\$20,515	\$6,709	(\$55)	\$6,169	-	\$33,338
Earnings per share (basic)	\$1.30	\$0.43	\$0.00	\$0.39 ⁽¹⁾	-	\$2.12
Segment Assets @ 9/30/06	\$827,095	\$286,931	\$141,285	\$99,219	(\$317) ⁽²⁾	\$1,354,213

⁽¹⁾ The amount of Unregulated EPS attributable to CHEC's other business activities was \$0.18 per share, with the balance of \$.21 per share resulting primarily from interest income and business development activity.

⁽²⁾ Includes minority interest of \$1,501 related to Lyonsdale

CH Energy Group Segment Information - 9 Months Ended September 30, 2005

(\$000s Except Earnings Per Share)	Regulated		Unregulated		Elim(s).	Total
	Electric	Natural Gas	Fuel Oil Distribution	Other		
Revenues from external customers	\$392,866	\$108,687	\$201,362	\$639	-	\$703,554
Intersegment revenues	9	218	-	-	(\$227)	-
Total Revenues	\$392,875	\$108,905	\$201,362	\$639	(\$227)	\$703,554
Earnings before income taxes	\$33,782	\$12,230	\$1,317	\$3,278	-	\$50,607
Net Income	\$20,098	\$7,163	\$789	\$4,569	-	\$32,619
Earnings per share (basic)	\$1.28	\$0.45	\$0.05	\$0.29 ⁽¹⁾	-	\$2.07
Segment Assets @ 9/30/05	\$813,955	\$276,170	\$138,088	\$117,716	(\$205)	\$1,345,724

⁽¹⁾ The amount of unregulated EPS attributable to CHEC's other business activities was \$0.02 per share, with the balance of \$0.27 per share resulting primarily from interest income and business development activity and the recording of New York State income tax benefits of \$0.14 per share related to the completion of the Energy Group tax audit.

CH Energy Group Segment Information - Quarter Ended September 30, 2006

(\$000s Except Earnings Per Share)	Regulated		Unregulated		Elim(s).	Total
	Electric	Natural Gas	Fuel Oil Distribution	Other		
Revenues from external customers	\$154,723	\$18,384	\$64,266	\$2,447	-	\$239,820
Intersegment revenues	3	38	-	-	\$ (41)	-
Total Revenues	\$154,726	\$18,422	\$64,266	\$2,447	\$ (41)	\$239,820
Earnings before income taxes	\$17,423	(\$1,358)	(\$3,882)	\$3,179	-	\$15,362
Net Income	\$11,207	(\$676)	(\$2,329)	\$2,768	-	\$10,970
Earnings per share (basic)	\$0.71	(\$0.04)	(\$0.15)	\$0.18 ⁽¹⁾	-	\$0.70
Segment Assets @ 9/30/06	\$827,095	\$286,931	\$141,285	\$99,219	\$ (317) ⁽²⁾	\$1,354,213

⁽¹⁾ The amount of Unregulated EPS attributable to CHEC's other business activities was \$0.12 per share, with the balance of \$0.06 per share resulting primarily from interest income and business development activities.

⁽²⁾ Includes minority interest of \$1,501 related to Lyonsdale

CH Energy Group Segment Information - Quarter Ended September 30, 2005

(\$000s Except Earnings Per Share)	Regulated		Unregulated		Elim(s).	Total
	Electric	Natural Gas	Fuel Oil Distribution	Other		
Revenues from external customers	\$159,589	\$14,115	\$54,008	\$184	-	\$227,896
Intersegment revenues	3	14	-	-	\$ (17)	-
Total Revenues	\$159,592	\$14,129	\$54,008	\$184	\$ (17)	\$227,896
Earnings before income taxes	\$13,084	(\$1,957)	(\$3,967)	\$950	-	\$8,110
Net Income	\$7,750	(\$1,107)	(\$2,381)	\$1,484	-	\$5,746
Earnings per share (basic)	\$0.49	(\$0.07)	(\$0.15)	\$0.09 ⁽¹⁾	-	\$0.36
Segment Assets @ 9/30/05	\$813,955	\$276,170	\$138,088	\$117,716	\$ (205)	\$1,345,724

⁽¹⁾ Reflects Energy Group earnings of \$0.09 per share attributable primarily to the recording of New York State income tax benefit of \$ 0.05 per share related to the completion of the Energy Group tax audit and investment and business development activities.